

# OLD NAGS HEAD COVE ASSOCIATION

4512 Hesperides Drive, PO Box 517

Nags Head, NC 27959

(252)441-4562

Board Meeting

Saturday, March 4<sup>th</sup>, 2016

## MINUTES

The meeting was called to order at 9:17 by Vice President Angie Lowe.

### Roll Call:

Angie Lowe	-vice President
Chuck Snead	-Treasurer and acting as secretary after former secretary Mark Foster moved
Tom Smith	-Board Member
Therese Leasburg	-Board Member
Terry Evans	-Board Member
Brenda Lowe	-General Manager

With a quorum present, the first order of Business confirmed that the Minutes of the November 5<sup>th</sup>, 2016 Board Meeting were approved and accepted.

### Treasurers Report

The current Profit and Loss statement (May 2016 –February 2017) was presented by Treasurer Chuck Snead as well as a recap of the February 4<sup>th</sup> budget meeting. It was noted that the annual assessment increase will keep us at a positive cash flow. It was also noted that the pool is a positive asset to the association.

A motion was made, seconded, and approved to accept the Treasures Report.

### Old Business

1. Boat slip rentals increase- with the increase of the boat slips from \$400 to \$600 we have only had one slip lease decide not to renew so the next person on the list will be contacted. However a previous owner asked if he could share the slip with other ONHCA owners. It was decided that the owner listed on the lease will be responsible for the slips payments as well as all issues and the boats must be named on the contract.
2. Past due accounts- Brenda reported that 1899.37 has been collected since last update. Lance Newman's property owner asked for consideration on his prior account due to his passing. The Board agreed to discount amount to \$2000 for the back dues with caveat that the exterior be made presentable. Lien will be released when agreed moneys are paid and property is cleaned up.
3. Painting of the interior of the clubhouse was mentioned in the November meeting. After getting quotes that seemed to high the idea has been dropped for this year.

### New Business

1. Bulkhead fill and riprap for the main canal and Westside of the Clubhouse Property. At the main bulkhead 2 to 3 loads sand-clay mixture is needed to fill erosion caused by Matthew and many other winter storms, estimated at \$1200 to \$1500 for the product and the labor. A motion by Terry Evans, Seconded by Tom Smith was made to accept this and to also authorize the spread of the free rip-rap (concrete) up to \$2000 at Brenda's discretion. Approved.
2. Many ideas were discussed for the Spring Newsletter, Please read when it comes out in April.
3. Board Members- We have lost Mark Foster our Secretary due to relocation out of Old Nags Head Cove. So his position will have to be replaced. Tommy Smith has recruited and Seth Johnson has agreed to fill a position. Steve Piece was shown interest and will be contacted. Terry Evans has agreed to stay on unless someone else shows an interest. A short autobiography will be ask to be supply by all interested people for the proxies.
4. Bonus for Missy- Our bookkeeper has been with us for 3 years and has done many improvements in our office a motion was made by Terry Evans to give her a bonus of \$250.00, and was seconded by Teresa Leasburg. All hands in favor.
5. It was discussed that the Old Nags Head Cove sign on Old Cove Way needs to have more contrast to stand out a darker gray background was suggested.

### Board Comments

1. It was mentioned that the early meeting with the later picnic time worked well.
2. It was also suggested that with the warm weather an early lawn service be scheduled.

The next meeting will be May 27 the annual picnic unless it is determined an earlier meeting needs to be scheduled.

With no further business, a motion by Tommy Smith to adjourn was made and second by Terry Evans.

