

OLD NAGS HEAD COVE ASSOCIATION

Minutes - Annual Members Meeting - Saturday, May 25, 2019

Seth Johnson, President, called the annual meeting to order at 11:00 a.m.

Roll Call and Certifying Proxies

Board Members Present:

Seth Johnson, President

Angie Lowe, Vice President

Toni T. Lee-Andrews, Treasurer

Steve Pearce

Sheila Bragg

Therese Leasburg, Acting Secretary

Missy Rotchford, Bookkeeper

Proxies were certified by Missy and Brenda Lowe, Manager.

Seth announced that Toni Lee-Andrews agreed to serve as Treasurer since Chuck Snead's term expired.

Proof of Notice of Annual Meeting

Copies of the Notice were available.

Approval of Minutes of 2018 Annual Meeting

Minutes were approved.

Reports of Committees

The Treasurer's Report was approved by the Board. Missy reviewed the Budget and Profit and Loss Statement that were distributed to all homeowners. The financials are stable and income was slightly increased. Brenda continues to have liens placed on properties that have outstanding association fees. There were minor expenses for insurance, the pool, a new a/c for the clubhouse, new hardware for the boat ramp, bulk head improvements, new rocks and channel lights, and licensing fees (every 5 years for CPO renewal) for the health department.

The build up of reserves is adequate for another year.

Rental of the clubhouse has no charge for members in good standing and less than 30 people. There is a \$450 rental fee for larger groups. Two wedding rehearsal dinners are scheduled for Fall 2019. Rental income helps the Association so please encourage bookings.

Landscape Committee

The Cove grounds look good and home owners are using the bags for dog waste.

Election of Directors

Two members volunteered to serve: Edwin Thomas and David Carrol. They were approved as Board Members.

New Business

Seth described Phase 2 of the beautification of the front entrance to ONHC. The Board budgeted \$3,000 for an irrigation system. There are no other capital improvements planned for 2019-2010.

Questions or Comments from the Floor

A question was raised as to whether the Board would approach the State about adding a right turn lane into the Cove. The Board will look into the issue.

There was a request for “No Wake” signs to reduce speeding in the canal. Brenda has two signs and a member offered a permanent location for the signs.

Flood Lights were raised as a nuisance as well as speeding cars being a danger to children. Seth stated that the ONHCA was trying to align itself with Town Ordinances whenever possible. Homeowners should first try talking to their neighbors if there is a problem and if there isn't a response and a continued nuisance, notify the Town of Nags Head. If there are abandoned refuse cans, call Ed at the Town to have them removed.

If you need to identify a homeowner, go to **GISDareCounty.com** for information.

Adjournment

The annual meeting was adjourned at 11:35 a.m. and followed by the annual Members picnic.