

**OLD NAGS HEAD COVE ASSOCIATION**

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**Board Meeting**

**Monday, April 2, 2018**

**MINUTES**

The meeting was called to order at 5:00 p.m. by President Anna Sadler.

Roll call:

Anna Sadler - President

Angelina Lowe - Vice President

Chuck Snead – Treasurer

Therese Leasburg – Secretary

Seth Johnson – Director & Alternate Treasurer/Secretary

Steve Pearce - Director

Terry Evans – Director

Donna Koppleman – Director

Fran Castellow - Director

Missy Rotchford - Bookkeeper

Brenda Lowe - General Manager

A quorum was present, and it was noted that the minutes from the previous Board meeting, held on 9/16/2017, were approved by email. The first Order of Business was the Treasurer's Report presented by Chuck Snead, Treasurer. See attached financial statements, which were approved unanimously after a motion from Terry and a second by Fran.

**OLD BUSINESS**

- A. Renovations to Club House – The Budget Committee reported that the interior painting project was under budget and the outcome is excellent. Total renovations should total \$8,000.00.
- B. Flooding Update - The Board asked the Town of Nags Head to include ONHC in the Town’s 10-year Capital Improvement Plan.
- C. Wading Pool – The wading pool is one of three major projects to be considered for capital improvements. The Board requested a cost estimate and decided to defer any vote on adding a wading pool until input is received from homeowners.
- D. Web Cam - Removed from agenda and any further consideration.

## **NEW BUSINESS**

- A. Channel Dredging – Brenda is researching additional information on cost and grants available from Albemarle RC&D. Dredging is estimated to cost \$100,000 (one third of the total cost). Chuck and Steve volunteered to measure the depth of the main canal. Fran brought to the attention of the Board, that Phase 2 of the bulk head replacement project needed to be added to the budget for future planning. The project most probably should be finalized within the next two years. The cost estimate is \$30,000. Information on dredging and the bulk head replacements will be presented at the General membership meeting on May 26, 2018. The Board discussed the need to prioritize capital improvement projects based on a vision for the future of ONHCA, interests of the general membership and funds available. The Board is committed to maintaining the existing infrastructure as a fiscal priority.

- B. Board Members for next term – There will be three vacant positions on the Board. Members are encouraged to volunteer to serve. Anyone interested can contact Brenda, Board members or volunteer at the May meeting.
  
- C. Roof Replacement – Brenda solicited three estimates to replace the roof. They were all in the same price range. The Board asked Brenda to obtain one more bid. An analysis of the bids will be completed by Seth comparing proposals on the following criteria: the type of nails, wind rating, weight of the shingles, and warranty. The Board voted unanimously to approve \$17,000 for the roof replacement. Funds from the money market account will be used to cover the cost of the new roof.
  
- D. Coyotes – Trapping season runs from December 1 through February 28. The Town of Nags Head trapped 18 coyotes at the cost of \$1800 this season. The Board deferred any decision on involvement in the coyote issue until the new Board is elected in May. Individual homeowners may contract with trappers and call the Town of Nags Head for assistance with problems.
  
- E. Spring Newsletter - Anna and Brenda are working on the newsletter and accompanying proxies.

## **COMMITTEE REPORTS**

- A. Budget Committee - The Budget Committee met on February 15 and after reviewing the budget, the Committee discussed and recommended approval of the following:

1. Cost of Living (COLA) increase for General Manager - The Budget Committee recommended a 3% COLA for the General Manager. The Board voted unanimously to approve the increase.

2. Increase of 5% (\$225/year) for Spry's Lawn Care – Spry's has provided excellent service for over 10 years without an increase. The Board voted unanimously to approve the increase.

B. Right of Way – The Committee has been tracking how long it takes the Town to pick up large refuse from homes. Anna will call the Town if all refuse is not picked up by the end of May.

**MANAGER'S REPORT** – Brenda bought a new sign board for posting management announcements. She will identify the most appropriate location for the sign board.

The next Board meeting will be held on May 26, 2018 from 11:00 a.m. to 1:00 p.m.

End of **NEW BUSINESS**.

With no further business, Anna adjourned the meeting at 6:30 p.m.

Therese Leasburg

Secretary

April 2, 2018